**Market Notice**

**Revised**

**Date:** 1 August 2013

S**ubject:** New Financial Instrument Listing

***(The Thekwini Fund 11 (RF) Limited “TH11A1, TH11A2, TH11A3, TH11B1, TH11C1, TH11D1”)***

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The JSE Limited has granted a financial instrument listing to The Thekwini Fund 11(RF) Limited “***TH11A1, TH11A2, TH11B1, TH11C1, TH11D1***”Floating Rate Notes and “***TH11A3”*** Fixed Rate Noteson the Interest Rate Market with effect from 2 August 2013 in terms of its Programme Memorandum dated on or about 31 July 2013.

Full Notes details are as follows:

**Authorised Programme size**  R 4,000,000,000.00

**Total Notes in Issue** R 1.070,000,000.00 (including this Series of Notes)

**Bond Code** **TH11A1**

**Nominal Issued**  R 400,000,000.00

**Issue Price** 100%

**Coupon Rate** 6.38% (3m Jibar of 5.15% as at 26 July 2013 + 123 bps) until the Step-Up and Call Date

**Step-Up Coupon Rate** 3m Jibar + 160 bps from the Step-Up and Call Date until the Maturity Date

**Coupon Indicator** Floating

**Trade Type** Price

**Scheduled Maturity / Step-Up and Call Date** 18 July 2018

**Legal Maturity Date** 18 July 2041

**First Interest Payment Date**  18 October 2013

**Interest Payment Dates**  18th January, 18th April, 18th July and 18th October of each year

**Books Close**  13th January, 13th April, 13th July and 13th October of each year

**Last day to register**  By 17:00 on 12th January, 12th April, 12th July and 12th October of each year

**Date Convention** Following Business Day

**First Settlement Date**  2 August 2013

**Interest Commencement Date** 2 August 2013

**ISIN No.**  ZAG000107376

**Additional Information**  Secured Class A1 Notes

**Bond Code** **TH11A2**

**Nominal Issued**  R 500,000,000.00

**Issue Price** 100%

**Coupon Rate** 6.70% (3m Jibar of 5.15% as at 26 July 2013 + 155 bps) until the Step-Up and Call Date

**Step-Up Coupon Rate** 3m Jibar + 202 bps from the Step-Up and Call Date until the Maturity Date

**Coupon Indicator** Floating

Trade Type Price

**Scheduled Maturity / Step-Up and Call Date** 18 July 2018

**Legal Maturity Date** 18 July 2041

**First Interest Payment Date**  18 October 2013

**Interest Payment Dates**  18th January, 18th April, 18th July and 18th October of each year

**Books Close**  13th January, 13th April, 13th July and 13th October of each year

**Last day to register**  By 17:00 on 12th January, 12th April, 12th July and 12th October of each year

**Date Convention** Following Business Day

**First Settlement Date**  2 August 2013

**Interest Commencement Date** 2 August 2013

**ISIN No.**  ZAG000107335

**Additional Information** Secured Class A2 Notes

**Bond Code** **TH11A3**

**Nominal Issued**  R 45,000,000.00

**Issue Price** 100%

**Coupon Rate** 8.73% until the Step-Up and Call Date

**Step-Up Coupon Rate** 3m Jibar + 202 bps from the Step-Up and Call Date until the Maturity Date

**Coupon Indicator** Fixed until Step-Up and Call Date then converts into a Floating Rate Note thereafter

**Scheduled Maturity / Step-Up and Call Date** 18 July 2018

**Legal Maturity Date** 18 July 2041

**First Interest Payment Date**  18 October 2013

**Interest Payment Dates**  18th January and 18th July of each year until Step-Up and Call Date then 18th January, 18th April, 18th July and 18th October of each year

**Books Close**  13th January and 13th July of each year until Step-Up and Call Date then 13th January, 13th April, 13th July and 13th October of each year

**Last day to register**  By 17:00 on 12th January and 12th July until Step-Up and Call Date then 17:00 on 12th January, 12th April, 12th July and 12th October of each year

**Date Convention** Following Business Day

**First Settlement Date**  2 August 2013

**Interest Commencement Date** 2 August 2013

**ISIN No.**  ZAG000107327

**Additional Information** Secured Class A3 Notes

**Bond Code** **TH11B1**

**Nominal Issued**  R 59,000,000.00

**Issue Price** 100%

**Coupon Rate** 7.15% (3m Jibar of 5.15% as at 26 July 2013 + 200 bps) until the Step-Up and Call Date

**Step-Up Coupon Rate** 3m Jibar + 260 bps from the Step-Up and Call Date until the Maturity Date

**Coupon Indicator** Floating

**Scheduled Maturity / Step-Up and Call Date** 18 July 2018

**Legal Maturity Date** 18 July 2041

**First Interest Payment Date**  18 October 2013

**Interest Payment Dates**  18th January, 18th April, 18th July and 18th October of each year

**Books Close**  13th January, 13th April, 13th July and 13th October of each year

**Last day to register**  By 17:00 on 12th January, 12th April, 12th July and 12th October of each year

**Date Convention** Following Business Day

**First Settlement Date**  2 August 2013

**Interest Commencement Date** 2 August 2013

**ISIN No.**  ZAG000107343

**Additional Information** Secured Class B Notes

**Bond Code** **TH11C1**

**Nominal Issued**  R 48,000,000.00

**Issue Price** 100%

**Coupon Rate** 8.03% (3m Jibar of 5.15% as at 26 July 2013 + 288 bps) until the Step-Up and Call Date

**Step-Up Coupon Rate** 3m Jibar + 288 bps from the Step-Up and Call Date until the Maturity Date

**Coupon Indicator** Floating

**Scheduled Maturity / Step-Up and Call Date** 18 July 2018

**Legal Maturity Date** 18 July 2041

**First Interest Payment Date**  18 October 2013

**Interest Payment Dates**  18th January, 18th April, 18th July and 18th October of each year

**Books Close**  13th January, 13th April, 13th July and 13th October of each year

**Last day to register**  By 17:00 on 12th January, 12th April, 12th July and 12th October of each year

**Date Convention** Following Business Day

**First Settlement Date**  2 August 2013

**Interest Commencement Date** 2 August 2013

**ISIN No.**  ZAG000107350

**Additional Information** Secured Class C Notes

**Bond Code** **TH11D1**

**Nominal Issued**  R 18,000,000.00

**Issue Price** 100%

**Coupon Rate** 11.15% (3m Jibar of 5.15% as at 26 July 2013 + 600 bps) until the Step-Up and Call Date

**Step-Up Coupon Rate** 3m Jibar + 600 bps from the Step-Up and Call Date until the Maturity Date

**Coupon Indicator** Floating

**Scheduled Maturity / Step-Up and Call Date** 18 July 2018

**Legal Maturity Date** 18 July 2041

**First Interest Payment Date**  18 October 2013

**Interest Payment Dates**  18th January, 18th April, 18th July and 18th October of each year

**Books Close**  13th January, 13th April, 13th July and 13th October of each year

**Last day to register**  By 17:00 on 12th January, 12th April, 12th July and 12th October of each year

**Date Convention** Following Business Day

**First Settlement Date**  2 August 2013

**Interest Commencement Date** 2 August 2013

**ISIN No.**  ZAG000107368

**Additional Information** Secured Class D Notes

**Dealer** The Standard Bank of South Africa Limited

**The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of the JSE Rules. Further information on The Thekwini Fund 11 (RF) Limited bond** **issue can be obtained from the following –**

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